
NOVEMBER 19, 2025



Economic Contributions of the University of Florida and Related Entities in 2023-24

Christa D. Court

Associate Professor of Regional Economics &

Director, UF/IFAS Economic Impact Analysis Program

Department of Food and Resource Economics, University of Florida

UF/IFAS Economic Impact Analysis Program

- Integrated research and extension program housed within the Food and Resource Economics Department
- Expertise in the areas of regional economic modeling, economic impact analysis, economic contribution studies, disaster impact analysis
- Provide technical assistance to industry groups, academic units, government agencies, and local communities
- Conduct sponsored research projects involving detailed analyses of particular industries, regions, or situations

Administrative Staff



Christa Court
Assoc. Prof.
& Director



Kelsey McDaid
Research
Coordinator

Graduate Research Assistants



Roberto Koeneké



Youmin Li

Research Faculty



Xiaohui Qiao
Research Asst.
Prof.

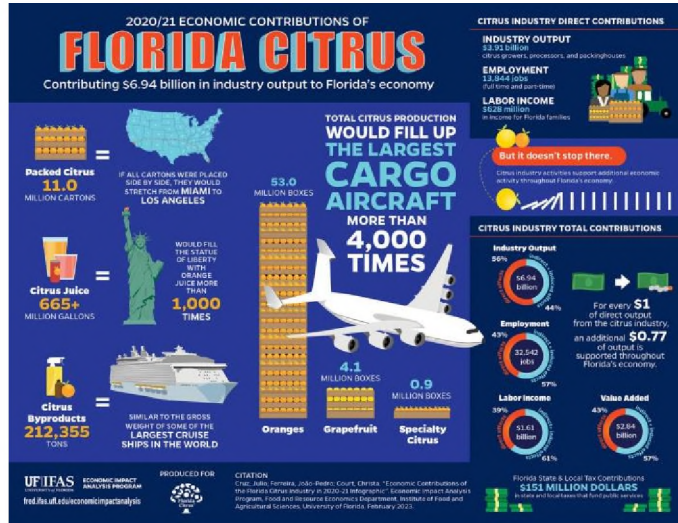


Alan Hodges
Extension Prof.
& Director
Emeritus

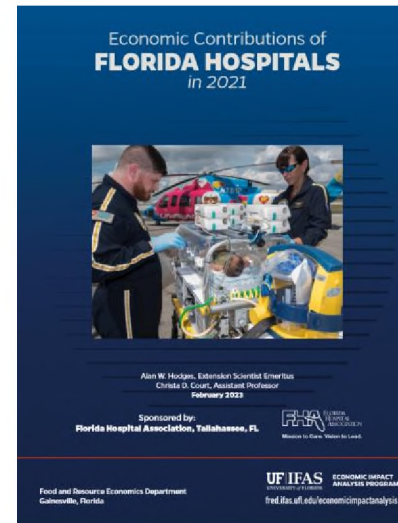
Regional Economic Analysis

<https://go.ufl.edu/eiap>

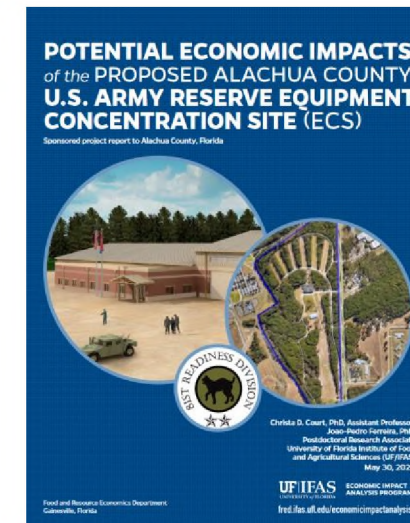
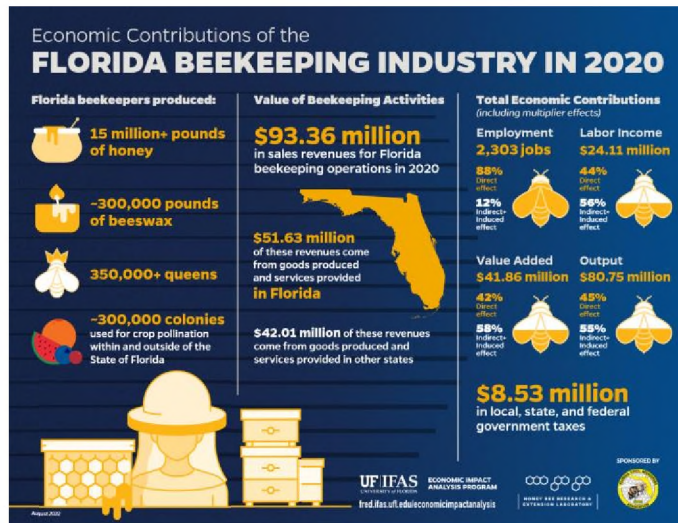
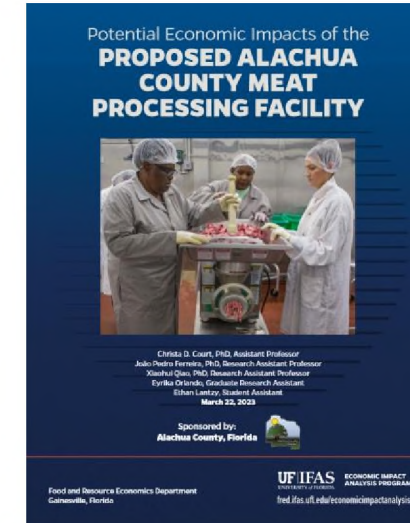
Production Agriculture



Other Industries



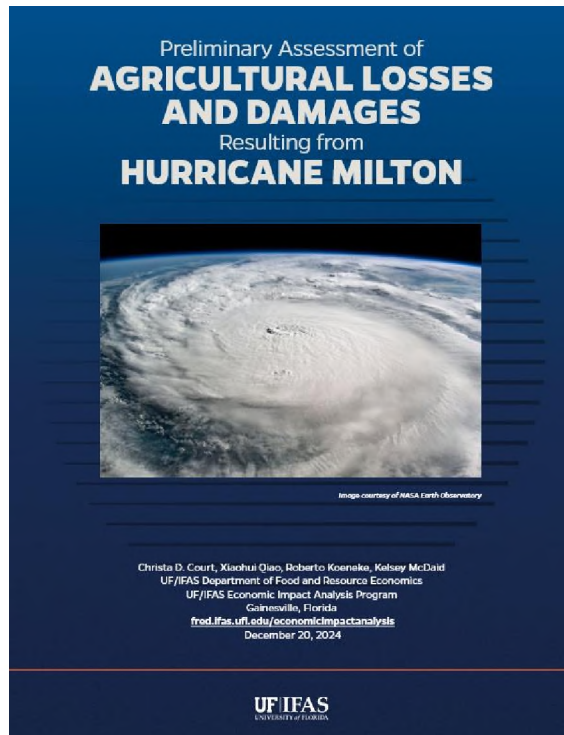
Local Economic Development



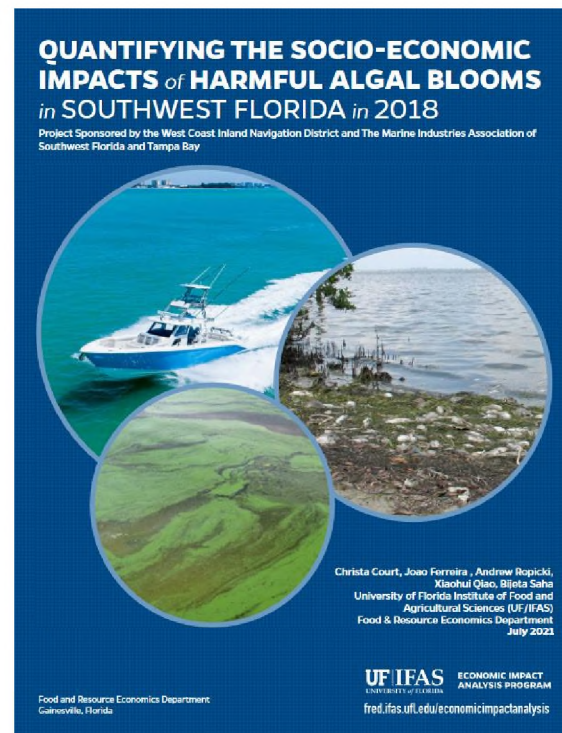
Disaster Impact Analysis

<https://go.ufl.edu/disasters>

Rapid Assessment of Agricultural Losses



Water Quality



Other



The slide features a dark blue background with several horizontal orange lines of varying lengths and positions, primarily concentrated in the upper and lower portions of the page. These lines appear to be part of a decorative or structural design.

Economic Contributions of the University of Florida and Related Entities in 2023-24

Project Scope and Objectives

1. Compile information for university operations, student enrollment and spending, and visitor attendance and spending in FY 2023-24
2. Estimate total economic contributions in State of Florida, including multipliers for FY 2023-24
3. Re-evaluate economic contributions for FY 2017-18 for comparison to FY 2023-24 results
4. Estimate present value of increased lifetime earnings for UF graduates compared to Florida high school graduates

Preliminary Results

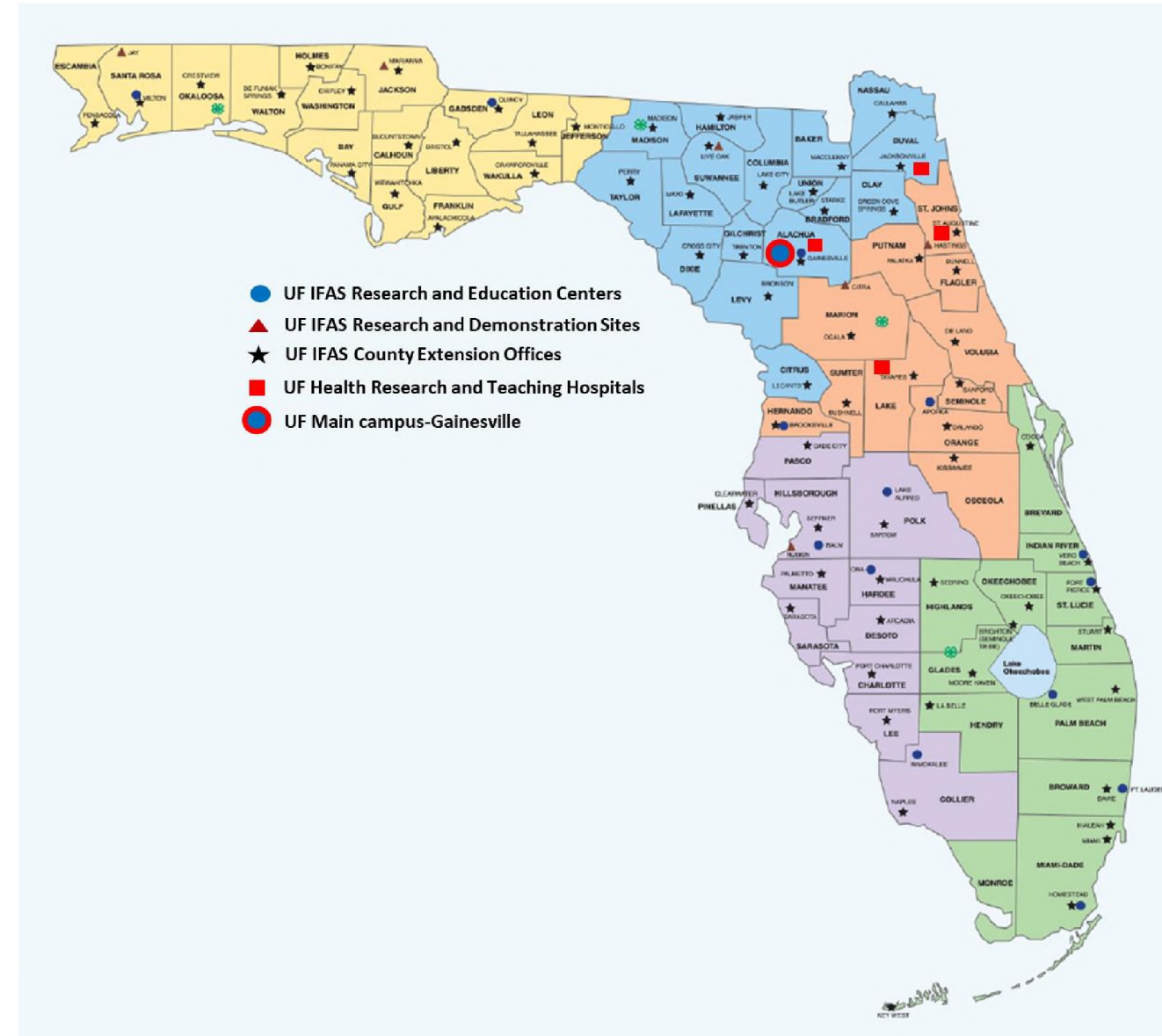
Analysis Ongoing



Source: UF

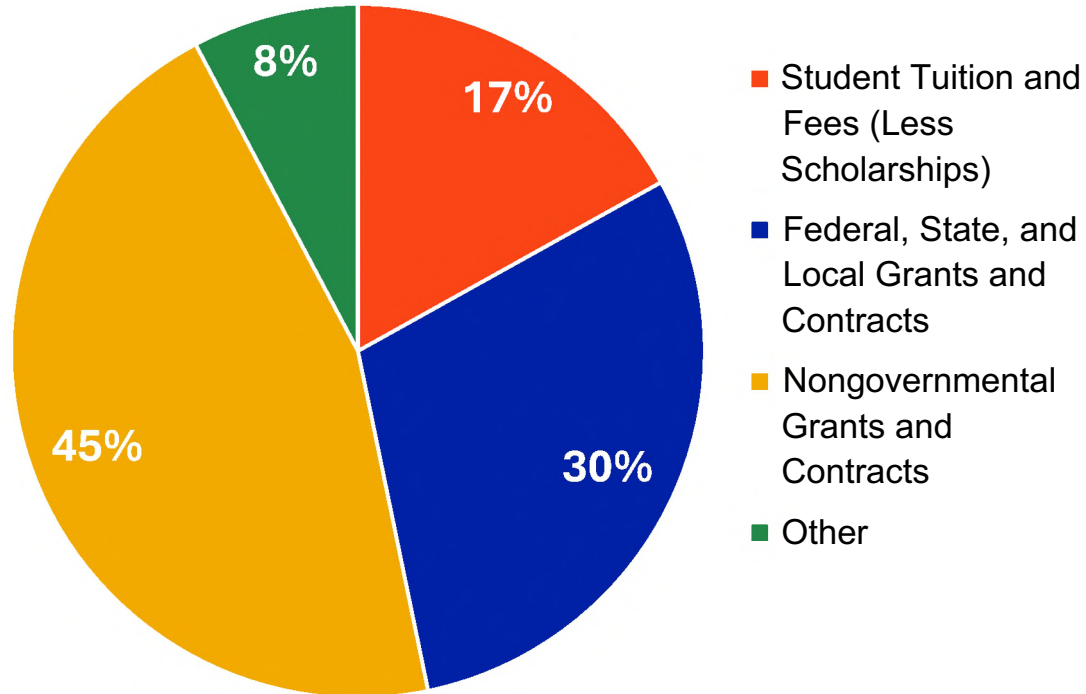
Statewide Scope of UF and Related Entities

- Main Campus – Gainesville, FL
- UF/IFAS Research and Education Centers
- UF/IFAS Research and Demonstration Sites
- UF/IFAS County Extension Offices
- UF Health Research and Teaching Hospitals
- ...plus others



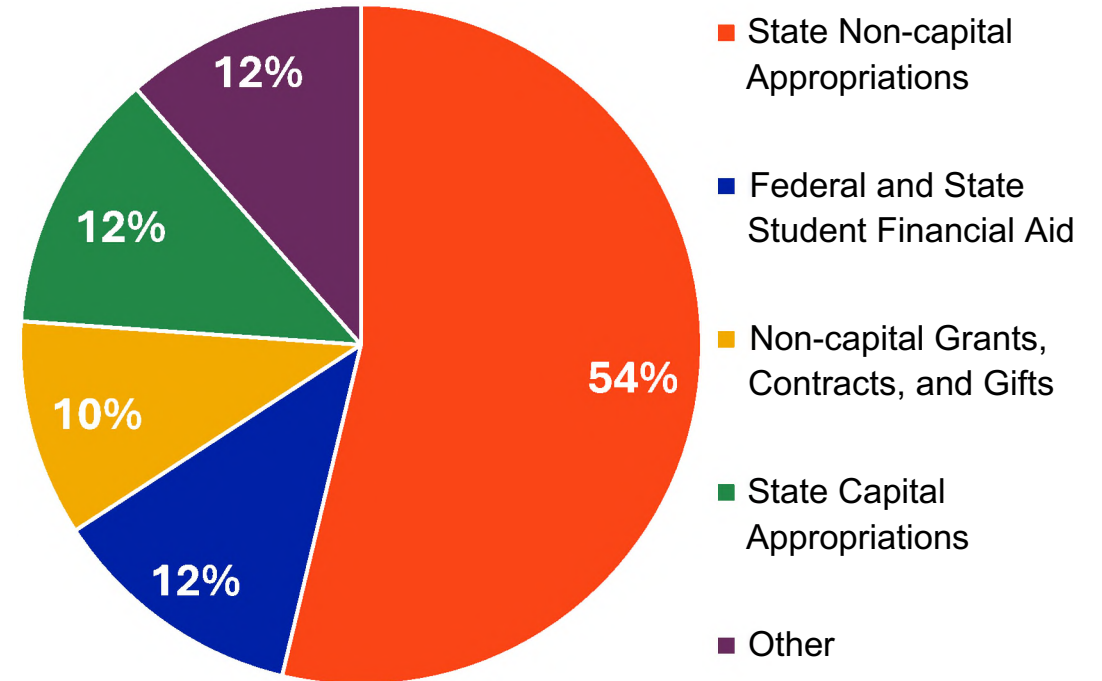
UF Revenues, FY 2023-24

Operating Revenue



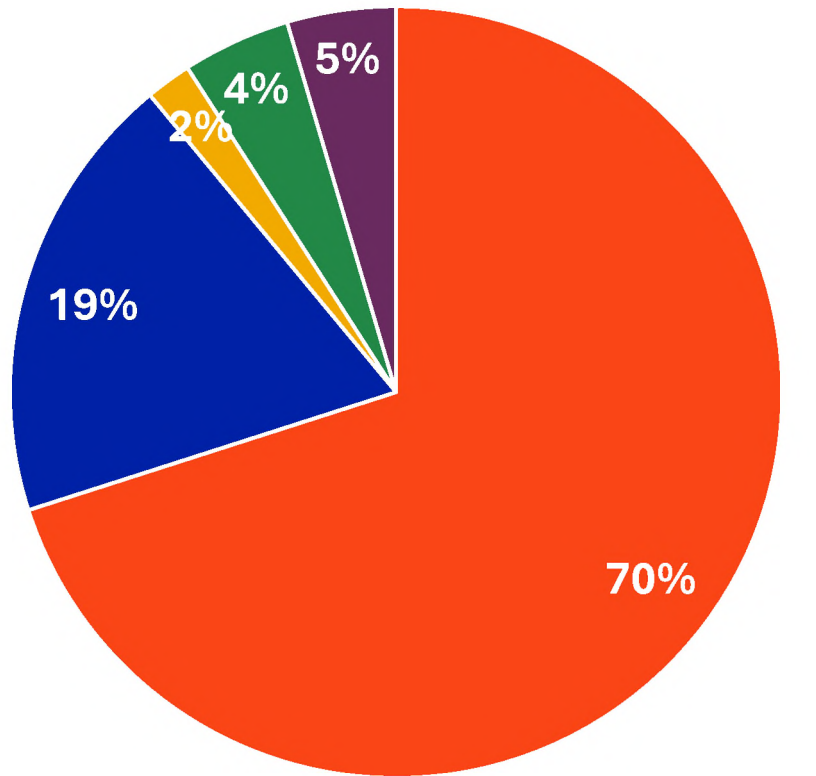
\$2,695 million

Non-Operating Revenue



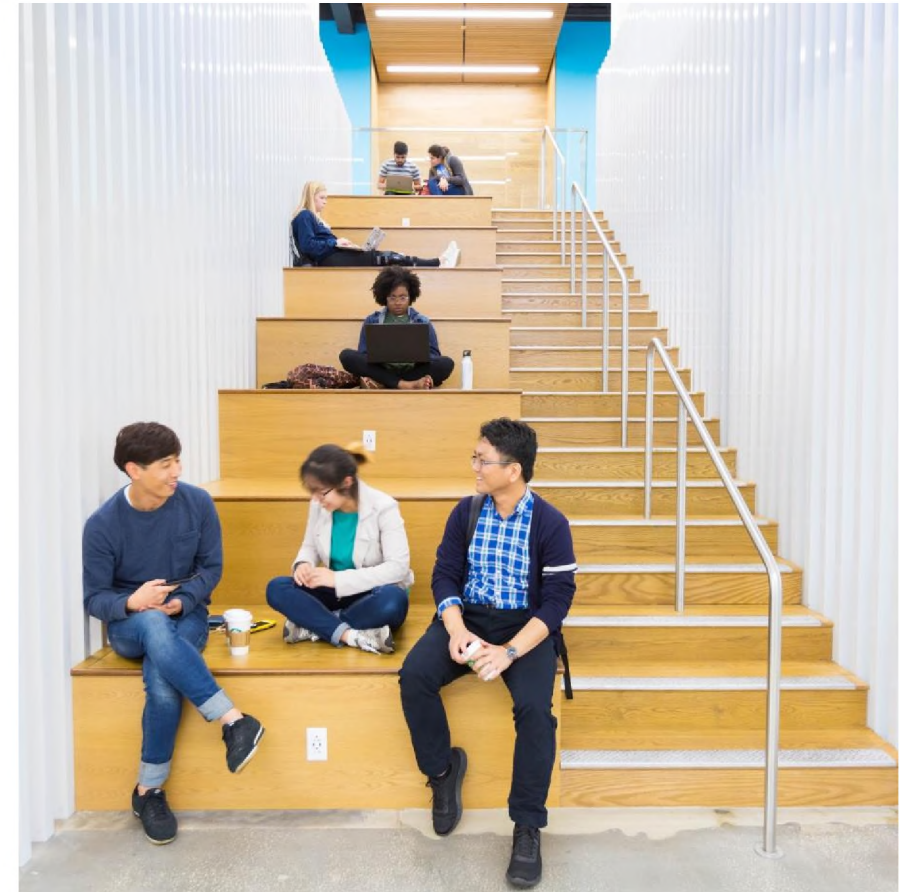
\$1,731 million

UF Expenses, FY 2023-24



\$4,278 million

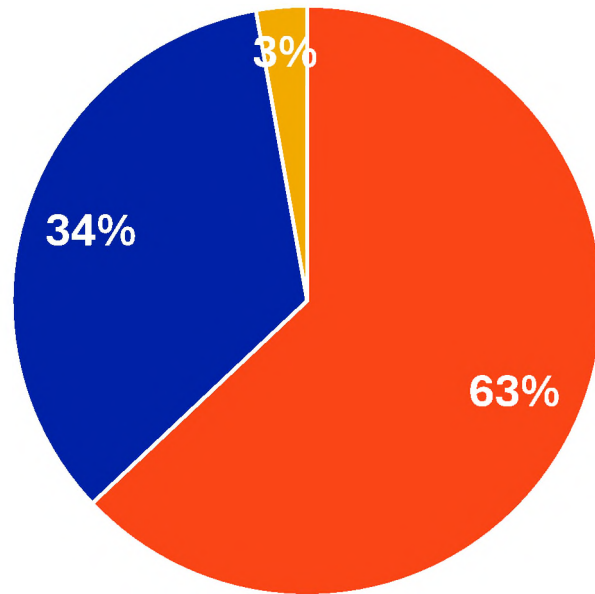
- Employee Compensation and Benefits
- Services and Supplies
- Utilities and Communications
- Scholarships, Fellowships, and Waivers (Net)
- Depreciation



Source: UF

UF Student Enrollment by Degree Type, 2023-24 Academic Year

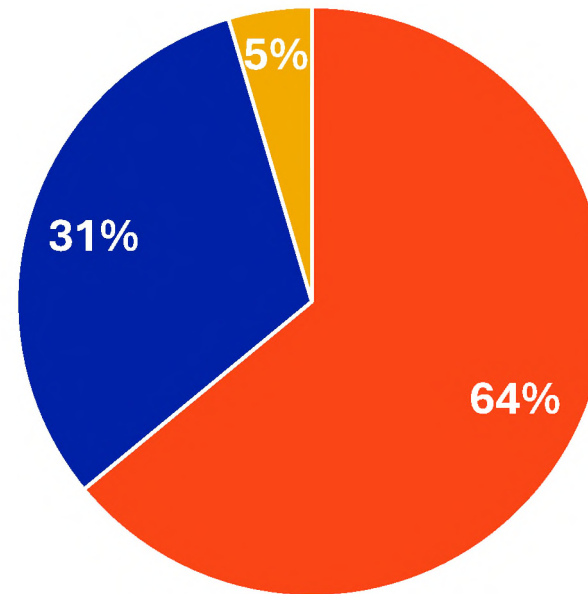
Summer 2023



Undergraduate
Graduate
Unclassified

36,200 students

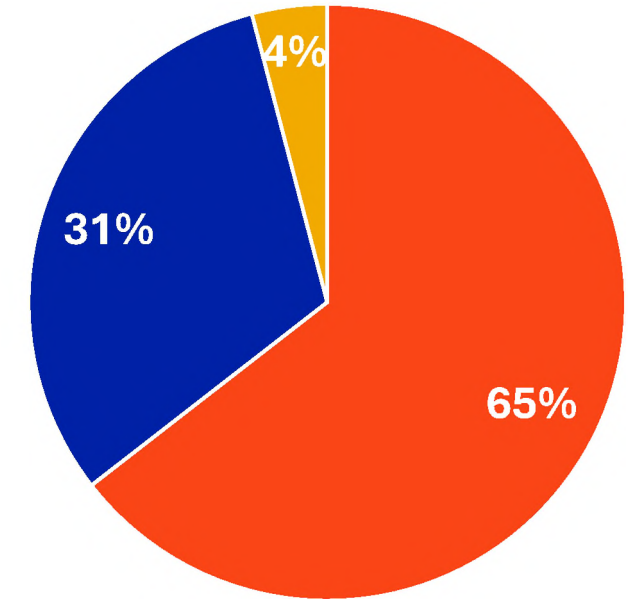
Fall 2023



Undergraduate
Graduate
Unclassified

60,489 students

Spring 2023



Undergraduate
Graduate
Unclassified

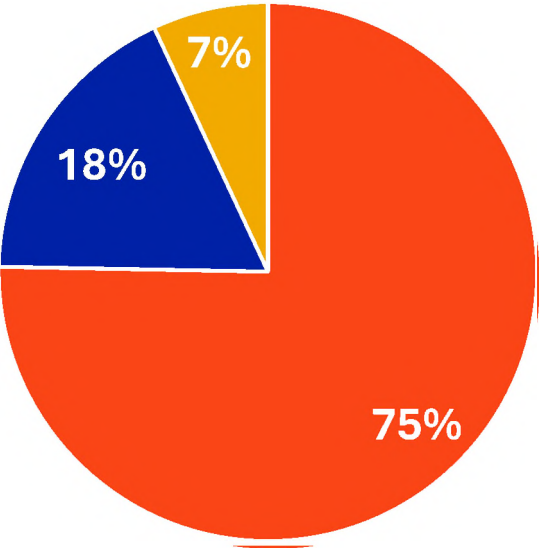
58,448 students

Summer semester counted as 75% of fall and spring semesters (12 weeks instead of 16 weeks).
Sources: UF Office of Institutional Planning and Research and authors' calculations.

Results are preliminary and are subject to change as additional checks and analyses are completed.

UF Student Enrollment by Residence Status, 2023-24 Academic Year

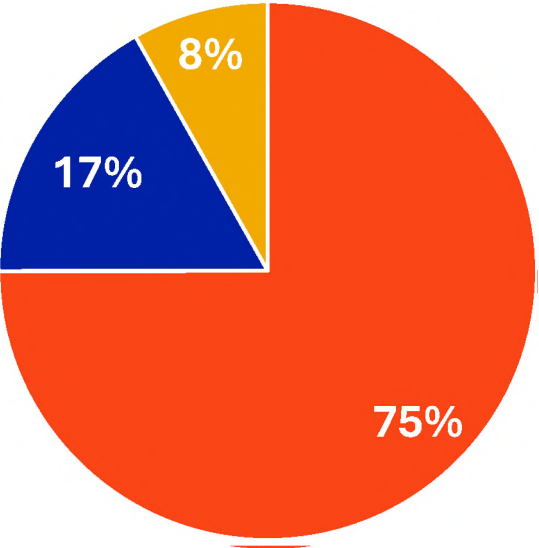
Summer 2023



- Florida Residents
- Domestic Non-Florida Residents
- International

36,200 students

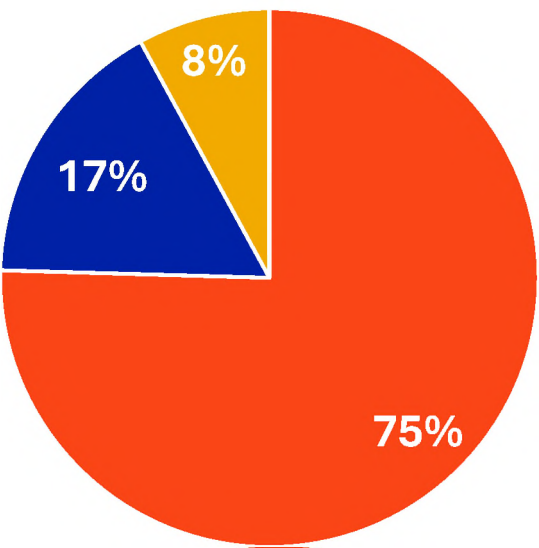
Fall 2023



- Florida Residents
- Domestic Non-Florida Residents
- International

60,489 students

Spring 2023



- Florida Residents
- Domestic Non-Florida Residents
- International

58,448 students

Summer semester counted as 75% of fall and spring semesters (12 weeks instead of 16 weeks).
Sources: UF Office of Institutional Planning and Research and authors' calculations.

Results are preliminary and are subject to change as additional checks and analyses are completed.

UF Student Cost of Attendance by Living Situation, 2023-24 Academic Year

Average per student per year:

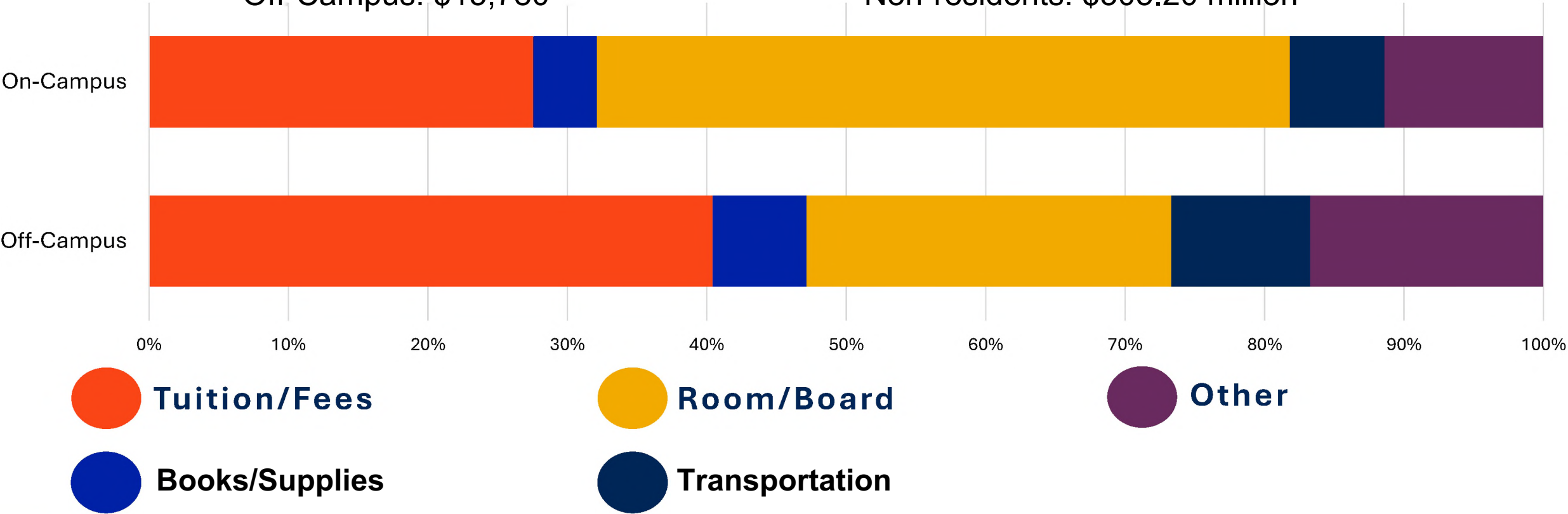
On Campus: \$23,150

Off-Campus: \$15,780

Aggregate Spending:

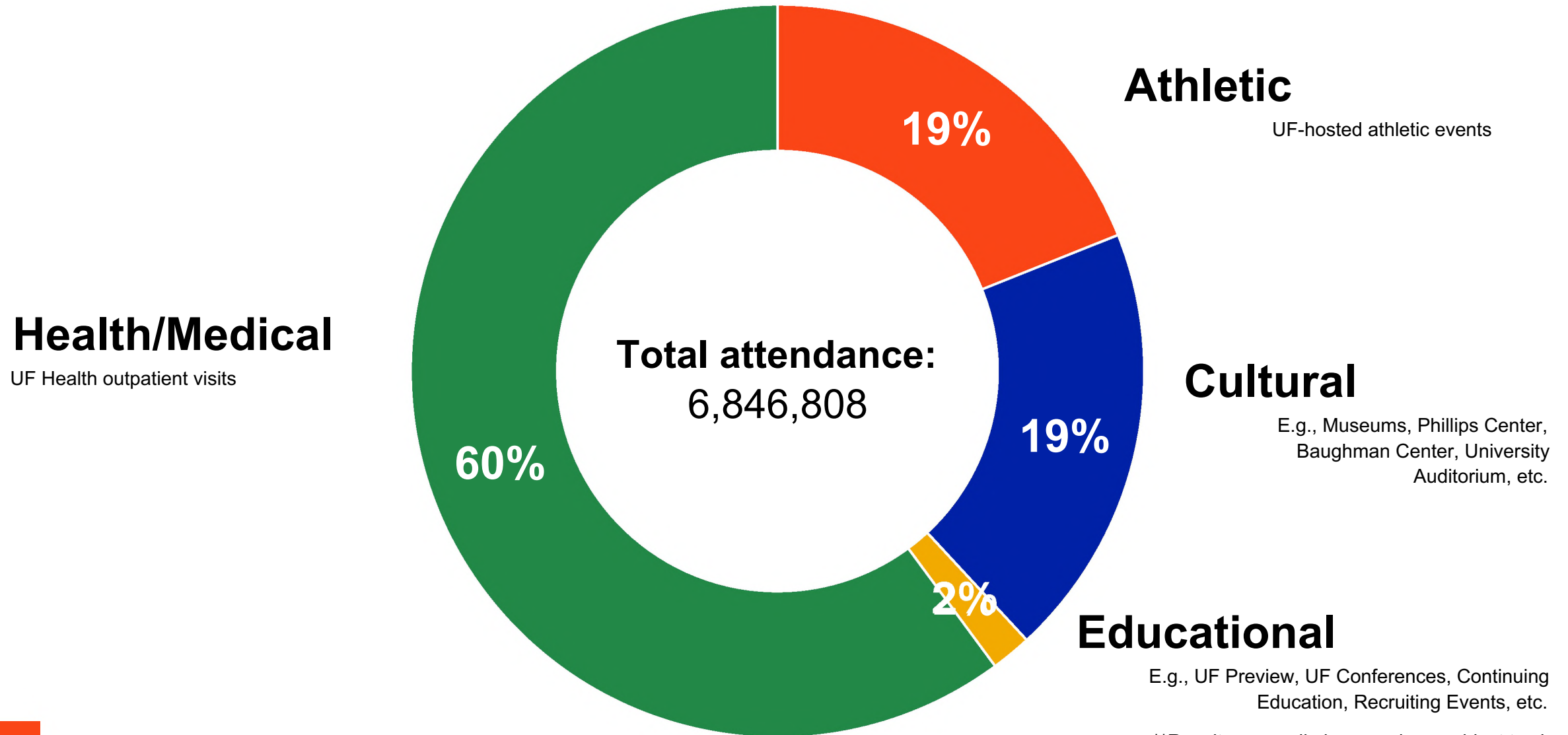
All Students: \$1,235.52 million

Non-residents: \$305.20 million



Averages for full-time attendance for fall and spring semester, undergraduate and graduate non-professional programs. **Results are preliminary and are subject to change as additional checks and analyses are completed.**
Source: UF Office for Student Financial Affairs and authors' calculations.

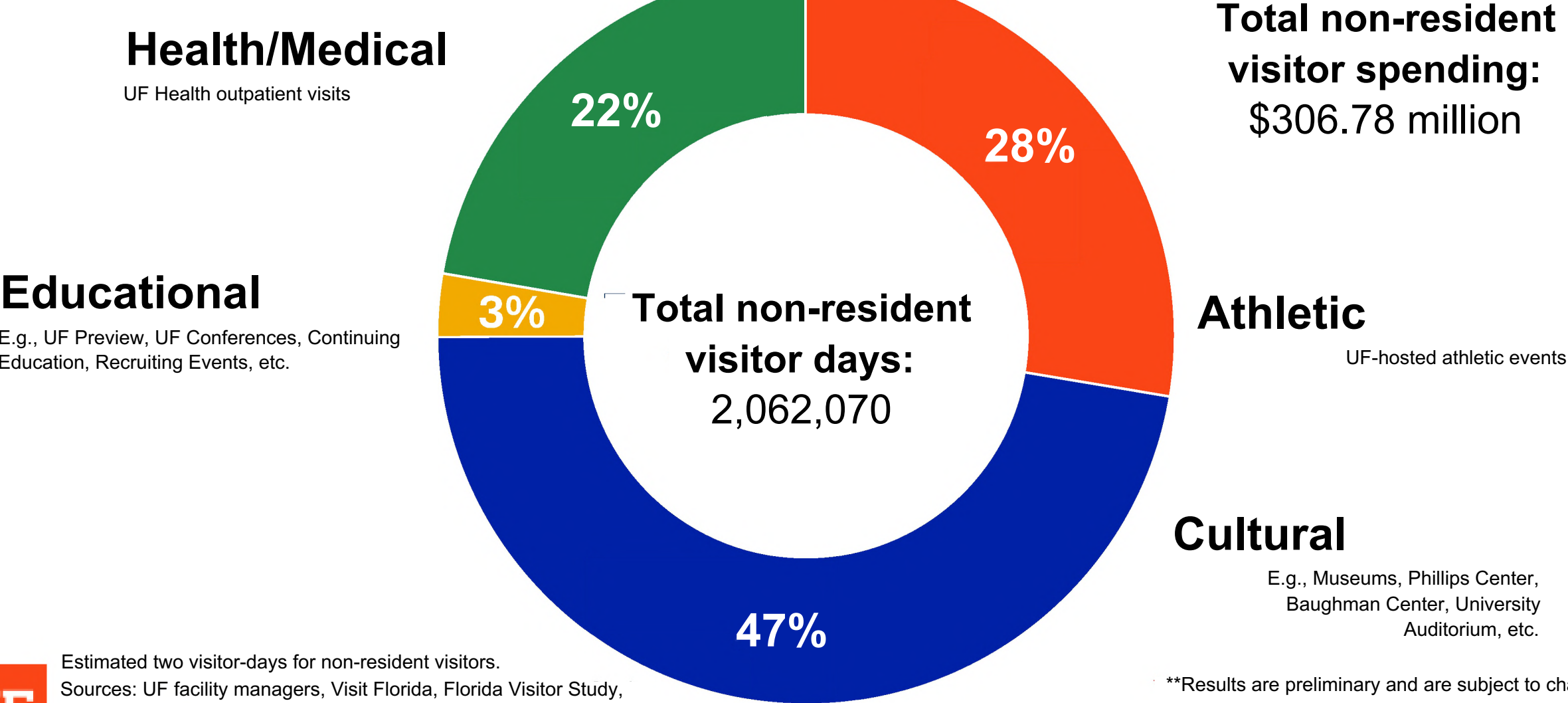
Total Attendance at UF Venues, FY 2023-24



Source: UF facility managers and authors' calculations.

Results are preliminary and are subject to change as additional checks and analyses are completed.

Total Non-resident Visitor Days and Spending for Events at UF Venues, FY 2023-24



Estimated two visitor-days for non-resident visitors.
Sources: UF facility managers, Visit Florida, Florida Visitor Study, 2021, average spending per day, and authors' calculations.

Results are preliminary and are subject to change as additional checks and analyses are completed.

...but it doesn't stop there...

The activities of the University of Florida and related entities support additional economic activity throughout the State's economy – namely indirect and induced contributions.



Source: UF/IFAS

Economic Analysis Methodology

- Followed best practices in academic literature for economic contribution analysis for higher education
- Employed IMPLAN regional economic modeling system and 2023 database (IMPLAN Group LLC)
- Economic contributions, not impacts
- Regional purchase coefficients accounted for share of industry spending occurring within the state
- Applied wholesale and retail trade margins to account for spending in purchaser prices terms
- Allows for the estimation of economic multiplier effects
 - Direct effects: activity within UF and related entities
 - Indirect effects: industry supply chain activity
 - Induced effects: employee household spending



Source: UF

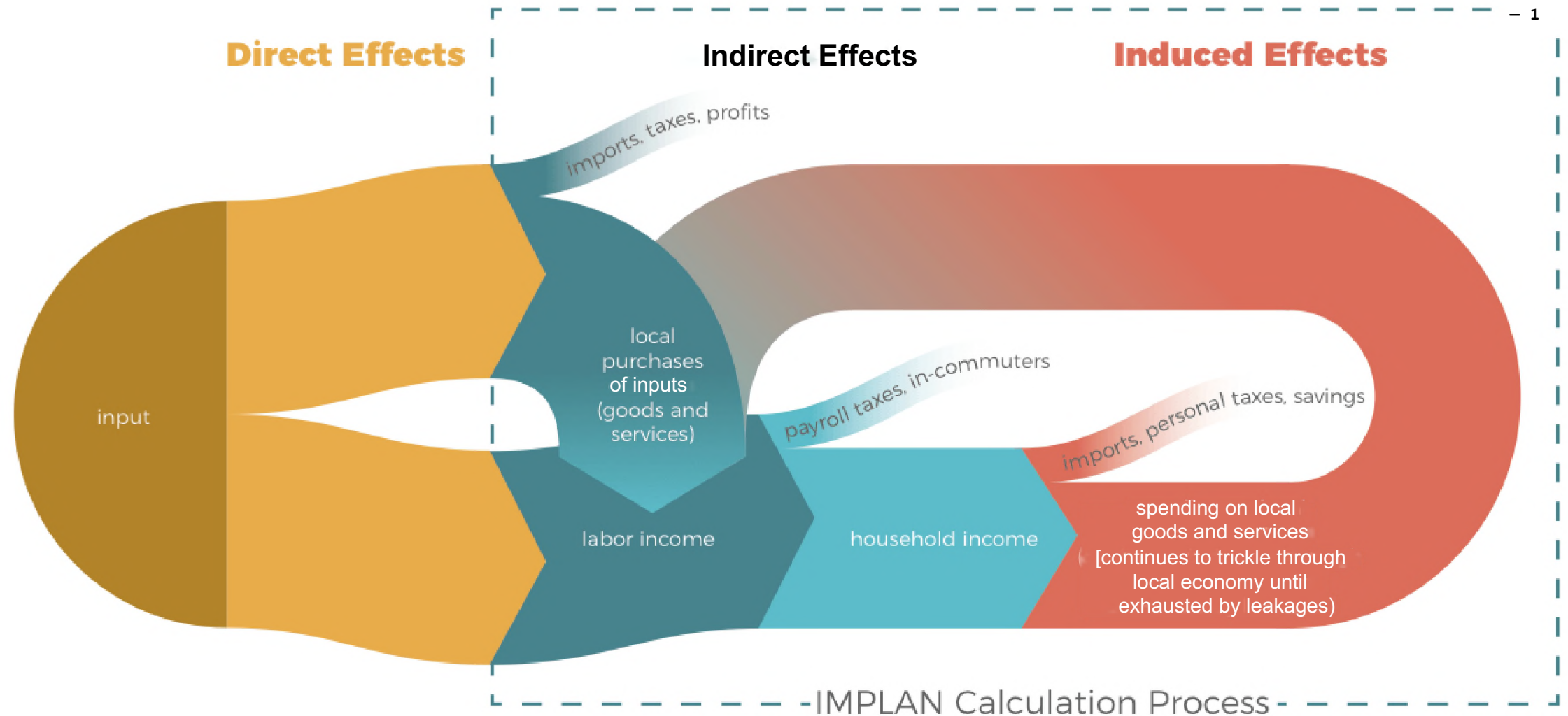
Economic Analysis Methodology

- Excluded transfers and non-cash expenses that do not represent final demand (e.g. depreciation, amortization)
- Excluded spending by Florida resident students and Florida resident visitors
- Excluded student tuition and on-campus housing expenditures to avoid double-counting university activity
- Included activity associated with companies in Florida licensing UF technologies
- Included activity associated with county support of UF/IFAS Extension

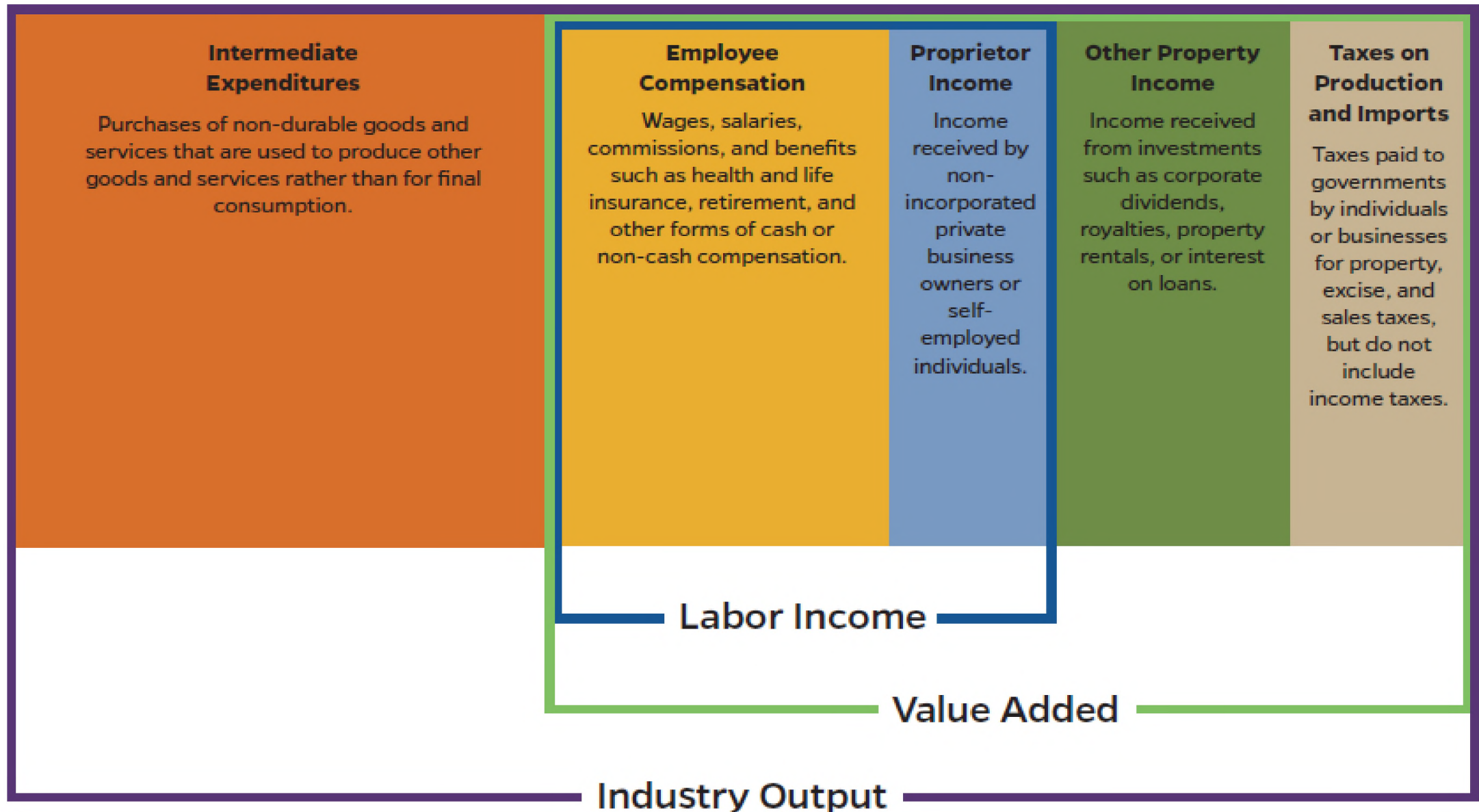


Source: UF

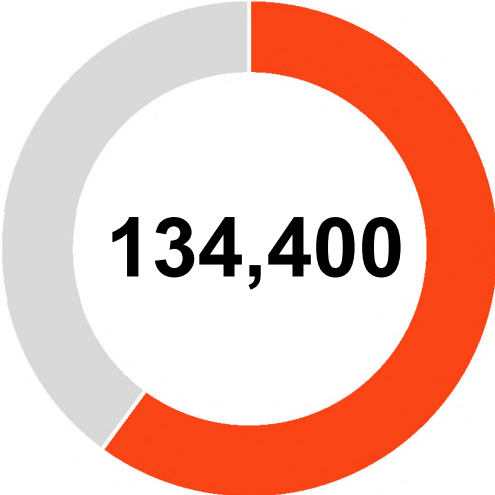
Conceptual Diagram of Input-Output Modeling



Understanding Economic Metrics



Total Economic Contributions of UF and Related Entities to the State of Florida by Multiplier Effect



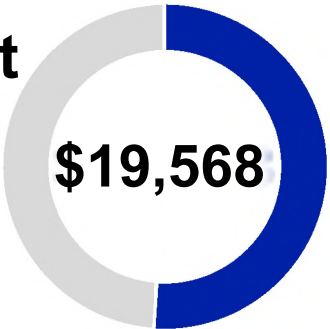
Employment (Jobs)

60% Direct
40% Indirect + Induced



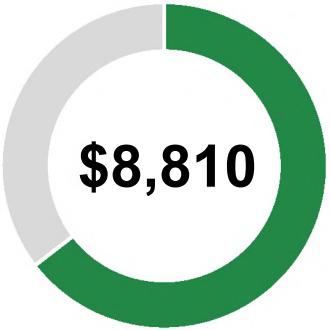
Value Added (M\$)

56% Direct
44% Indirect + Induced



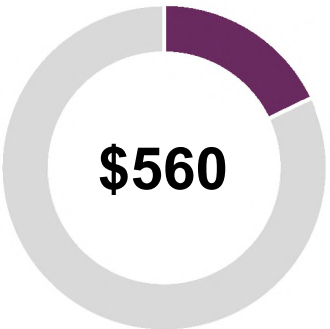
Industry Output (M\$)

51% Direct
49% Indirect + Induced



Labor Income (M\$)

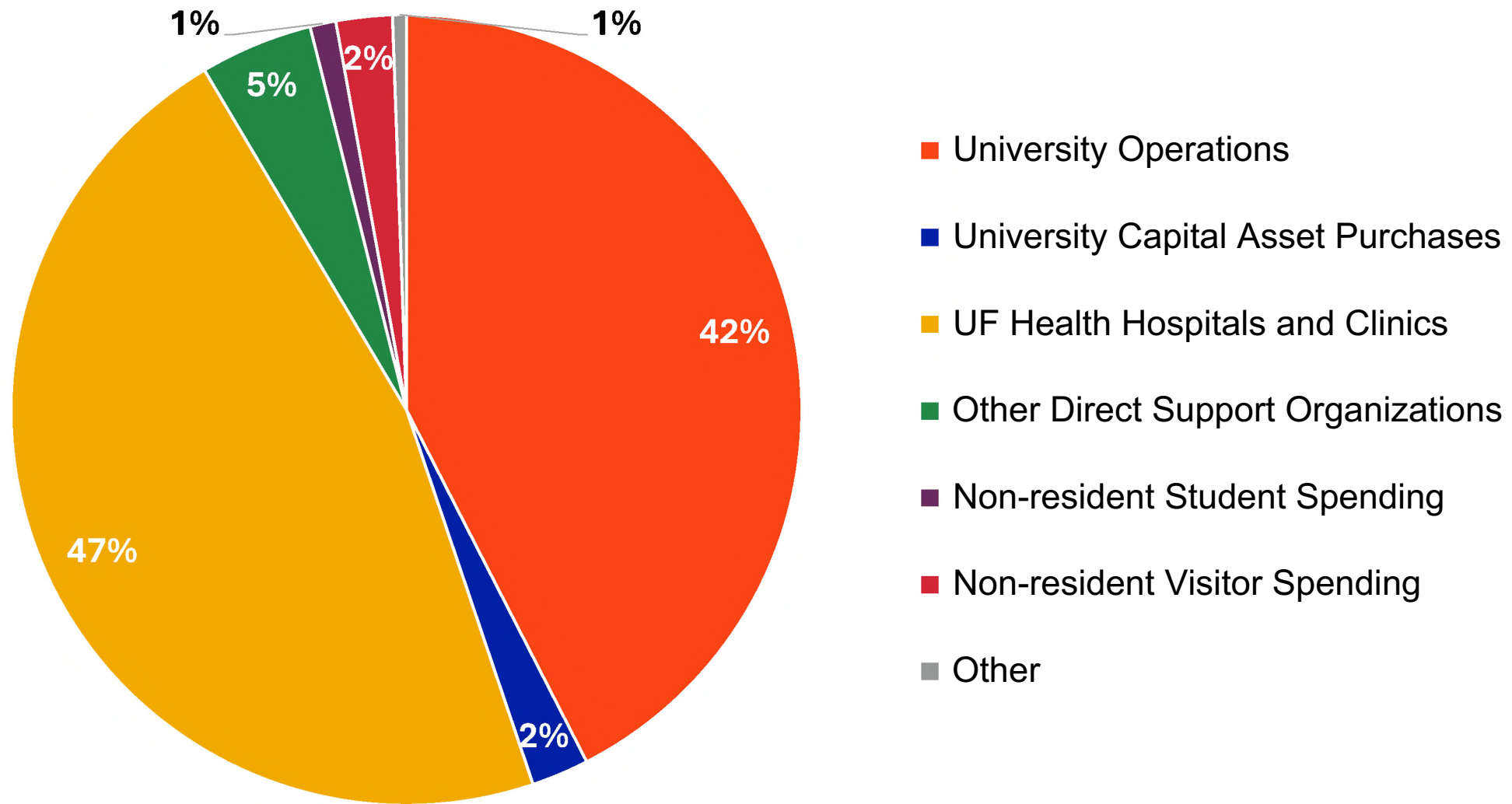
65% Direct
35% Indirect + Induced



Indirect Business Taxes (M\$)

18% Direct
82% Indirect + Induced

Total Employment Contributions of UF and Related Entities to the State of Florida by Category



Source: IMPLAN model and 2023 data for Florida, and authors' calculations.

Results are preliminary and are subject to change as additional checks and analyses are completed.

Total Economic Contributions of UF and Related Entities to the State of Florida, Change from FY 2017-18 to FY 2023-24

Employment (Jobs) Industry Output (M\$)



12%



16%

Value Added (M\$)

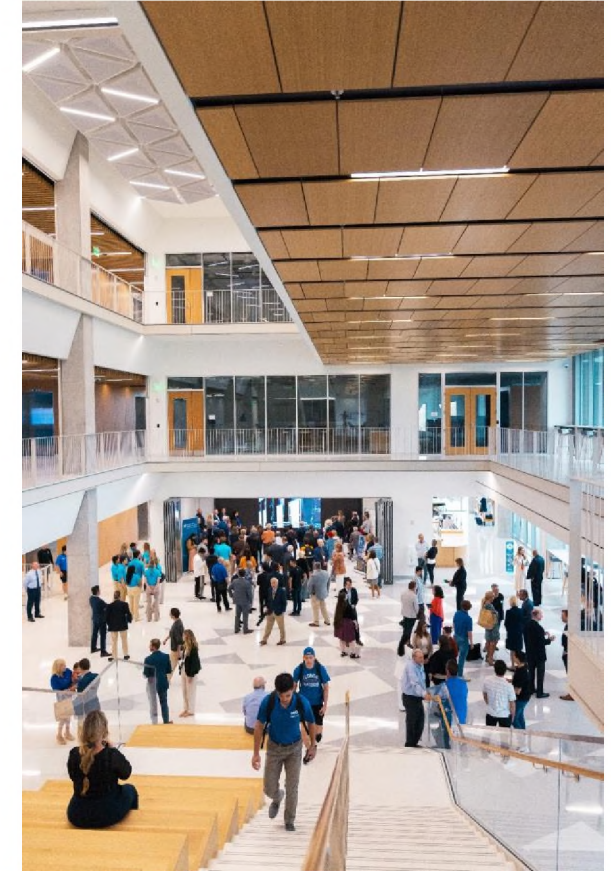


15%

Labor Income (M\$)



15%



Source: UF

Results for technology companies and county government IFAS support not included; Results for 2017-18 were reanalyzed to use consistent methodology, and adjusted for inflation with U.S. GDP Implicit Price Deflator, Jan. 2018 to Jan. 2023 (1.230769).

Sources: IMPLAN model and 2023 data for Florida; U.S. Commerce Department, Bureau of Economic Analysis (2025); authors' calculations.

****Results are preliminary and are subject to change as additional checks and analyses are completed.****

Another way to think about it...

A portion of the revenues of the University of Florida and related entities are redistributed within the State of Florida.



A dollar is received by the University of Florida or related entities



A portion of that dollar is spent on inputs (goods, services, and employee wages) that originate in Florida



A portion of what remains is re-spent on inputs (goods, services, and employee wages) that originate in Florida



A portion of what remains is re-spent on inputs (goods, services, and employee wages) that originate in Florida

Rounds of spending continue until the portions remaining in Florida are negligible.

Although direct contributions are annual values...there is no set time scale on the rounds of spending.

Adding all local re-spending dollars gives us an output multiplier.

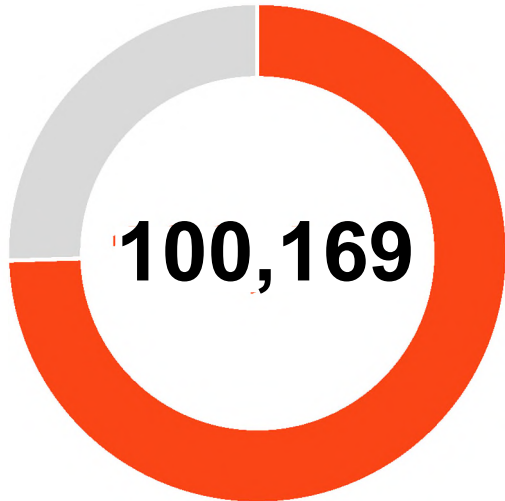
The imputed output multiplier for the University of Florida and related entities is:

1.96

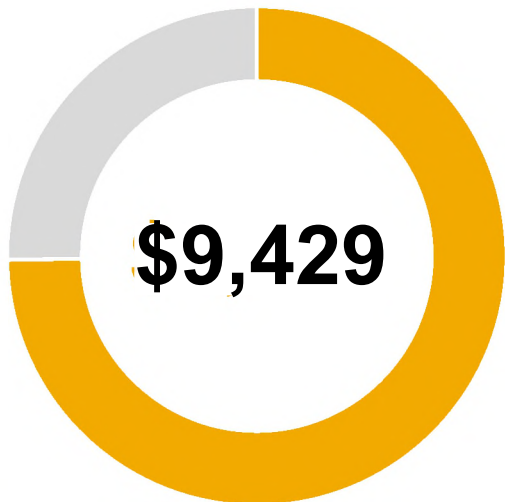
This means that for every \$1 of industry output associated with the University of Florida and related entities, an additional \$0.96 of activity is supported throughout Florida's economy.

Results are preliminary and are subject to change as additional checks and analyses are completed.

Total Economic Contributions of UF and Related Entities to Alachua County



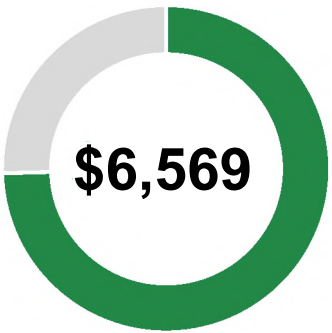
Employment (Jobs)
Alachua County (75%)
Rest of State (25%)



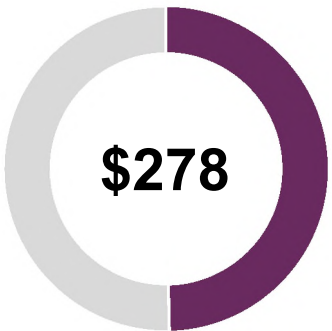
Value Added (M\$)
Alachua County (75%)
Rest of State (25%)



Industry Output (M\$)
Alachua County (72%)
Rest of State (28%)



Labor Income (M\$)
Alachua County (75%)
Rest of State (25%)



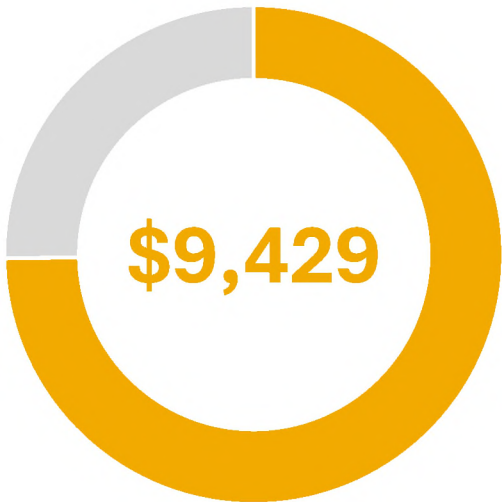
Indirect Business Taxes (M\$)
Alachua County (50%)
Rest of State (50%)

Total Economic Contributions of UF and Related Entities to Alachua County



Employment (Jobs)
Alachua County
Rest of State

Roughly equivalent to 51% of all jobs in Alachua County



Value Added (M\$)
Alachua County
Rest of State

Roughly equivalent to 44% of Gross Regional Product in Alachua County

Thank You! Questions?

Christa D. Court
ccourt@ufl.edu

Alan W. Hodges
awhodes@ufl.edu

UF/IFAS Economic Impact Analysis Program
<https://go.ufl.edu/eiap>



Source: UF